

Insurance Compliance with Sellstate Franchise Agreement

General Liability Insurance.

You must have general liability insurance in an amount, not less, than \$5,000,000.00 combined single limit coverage; or with primary limits plus umbrella excess liability coverage equivalent to \$5,000,000.00 combined single limit coverage; or at higher limits or broader coverage as we may require.

All insurance policies you maintain must contain a separate endorsement naming us as an additional insured and not be subject to cancellation or material modification, except on 30 days' written notice to us, and contain an express waiver of any right of subrogation whatsoever against us.

You must furnish us with copies of the certificate, policies, and endorsements, showing compliance with the above requirements, within 30 days of the effective date of this Agreement, and on an annual basis.

You will have a deductible, which will not exceed \$5,000.00 per person or event.

Errors and Omissions Insurance.

You must maintain, for the entire term of the Franchise Agreement, Errors and Omissions Insurance in an amount not less than \$1,000,000.00 per incident with a deductible of not more than \$5,000.00 or such greater insurance required by law.

All insurance policies you maintain must contain a separate endorsement naming us as an additional insured and not be subject to cancellation or material modification, except on 30 days' written notice to us, and contain an express waiver of any right of subrogation whatsoever against us.

You must furnish us with copies of the certificate, policies, and endorsements, showing compliance with the above requirements, within 30 days of the effective date of this Agreement and on an annual basis.

You must have a deductible that will not exceed \$5,000.00 per incident.

Workers Compensation Insurance

If required by law, workers' compensation insurance must be carried on all employees and/or Salespersons. You are required to determine whether you must carry worker's compensation insurance in your state, and based upon the type of employees each individual franchise has.